

How Executive Services PR Can Help You Benefit From Puerto Rico's Incentives Code (Act 60-2019)

Introduction

Imagine a world where your business thrives in a vibrant, growing economy, with significant tax savings and abundant opportunities. Welcome to Puerto Rico under Act 60. At **Executive Services PR**, we specialize in making this vision a reality. By navigating the complexities of Puerto Rico's framework for economic incentives, we help individuals and businesses maximize their potential while keeping more money in their pockets. This article explores how **Executive Services PR** can assist you in taking full advantage of Act 60, ensuring ongoing compliance, and reaping the maximum benefits available to you.

Understanding Act 60: The Puerto Rico Incentives Code

Act 60, also known as the Puerto Rico Incentives Code, was enacted on July 1, 2019, to drive economic growth by consolidating over 40 different Puerto Rico tax incentive programs.

These incentives cover a variety of diverse industries, including Capital investment, manufacturing, export services, tourism, real estate development, agriculture, and renewable energy. The primary goal is to stimulate economic activity, generate new employment opportunities, attract foreign direct investment, and foster innovation.

The incentives offered under Act 60 typically grant a tax exemption of 15 years, with the potential to extend the tax exemption for an additional 15 years, making it a viable long-term strategy for financial growth and stability. However, the key to unlocking these benefits lies in understanding and complying with the specific requirements of the Incentives Code under Act 60.



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How We Can Help

At **Executive Services PR**, our mission is to make the benefits of Act 60 accessible and straightforward for our clients. Here's how we do it:

Expert Guidance Through Application and Compliance

Applying for Act 60 incentives involves navigating a complex landscape of requirements and documentation. Our **Executive Services PR** team ensures that each detail in your documentation and financial data is meticulously gathered and prepared for your application submission, significantly improving the chances of a smooth approval process. We stay updated with the latest industry changes and requirements so that our clients don't have to understand the many nuances of their compliance and reporting obligations.

Leveraging Strong Government Relationships

One of the key advantages of working with **Executive Services PR** is our extensive network of government contacts. We have established strong relationships with government officials and agency Department heads, including the Department of Economic Development and Commerce (DEDIC) which is the Puerto Rico Government agency that administers the application and review process for tax decree approvals. These connections enable us to expedite your application process and effectively mitigate any issues that may arise.

Streamlining the Company Registration Process

Registering a company in Puerto Rico can be a daunting task with numerous steps and potential pitfalls. **Executive Services PR** simplifies this process for you. Here's how:

1. Initial Consultation: We begin with a thorough assessment of your situation, your needs, and your eligibility to apply for Act 60's incentives.

2. Document Procurement: Our team gathers and prepares all necessary documents, including business plans, financial statements, and compliance certificates.

3. Application Submission: We handle the submission of your application to the relevant government agencies, ensuring all details are in order.

4. Follow-up & Advocacy: **Executive Services PR** utilizes its robust Rolodex of government contacts to follow up on your application and advocate on your behalf, ensuring a prompt review of your



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application.

5. Implementation Support: Once your application is approved, we assist with the implementation of the incentives and ensure ongoing compliance.

This process can be complex and time-consuming, but **Executive Services PR** simplifies the complicated documentation and compliance processes by facilitating each aspect of the procedure leading up to your approval for your tax incentives or tax credits granted by your respective decree. We expertly handle the intricate details, allowing you to concentrate on running your operation.

Why Should You Work With Executive Services PR?

Expertise & Experience

Executive Services PR brings a wealth of professional experience and a deep understanding of Puerto Rico's Incentives Code (Act 60) to the table. Our team's expertise ensures that your application is thoroughly prepared, accurate, and will be approved while receiving the most optimal tax treatment for your business. Working with our team of industry professionals will increase the likelihood of a favorable outcome. We've processed hundreds of Act 20, Act 22, and Act 60 decrees over the years that we've been providing tax planning services in Puerto Rico.

Strong Government Connections

Our established relationships with key government officials and agencies enable us to navigate the bureaucratic landscape efficiently. We use our connections to streamline your application and resolve any issues that may arise.

Client-Centered Approach

At **Executive Services PR**, we prioritize our clients' needs. We tailor our services to meet your unique requirements and provide continuous support throughout the process. Our goal is to make the benefits of Act 60 accessible and beneficial for you, without the hassle.



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Take the Initiative with Your Tax & Business Strategy Using Act 60

Act 60 presents a unique opportunity for individuals and businesses to thrive in Puerto Rico's dynamic economy. **Executive Services PR** is your trusted long-term partner in supporting your business in Puerto Rico and navigating the island's regulatory landscape. With our comprehensive white-glove service, close government relationships, local partnerships and collaborations, and our ongoing commitment to each client's success, we ensure that you maximize the benefits of Act 60 while maintaining regulatory compliance. Contact **Executive Services PR** to discover how we can help you keep more money in your pocket and achieve your financial goals.



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